



COMPACT GOAL

Amount Disbursed

The Cape Verde Compact directs \$110,078,488 of strategic investments to increase integration of internal markets, reduce transportation costs, increase agricultural productivity and support the country's credit and securities markets.

COMPACT AT A GLANCE	
Compact Signing Date	February 22, 2006
Entry Into Force	October 6, 2006
Compact End Date	October 6, 2011
Estimated Program Beneficiaries	13,421,086
Est. Increase in Household Income	\$409 Million
Compact Total	\$307 Million
Amount Committed	\$221,738,936 (73%)

\$96,368,997 (32%)

% OF TOTAL COMPACT	COST (MILLIONS USD)		
55% Access to Markets	\$169.4		
12% Access to Land	\$36		
11% Access to Justice	\$34.2		
6% Access to Financial Services	\$19.6		
13%Program Administration and Control	\$39.1		
3% Monitoring and Evaluation	\$8.7		



Project Preparation Project Implementation

Access to Markets		PROJECT COST \$169.4 million		TOTAL CONTRACT COMMITMENTS \$138.1 million		TOTAL PROJECT DISBURSEMENTS \$48.4 million	
and reduce costs of t Increased volume and benefit the entire Ber	aims to improve urity, expand capacity, he Port of Cotonou. d reduced costs will	Port Institutional Activity Port Security/Landside Improvements Waterside Improvements Port Studies	1	YEAR 2	YEAR 3	YEAR 4	YEAR 5 PRESENT
estimated Beneficiaries TBD	ESTIMATED INCREASE IN HOUSEHOLD INCOME \$262 million * Up to 20 years	Increase port user satisfaction an profits by \$17.5 million. Reduce port costs and shorten cotainer wait times. Increase the volume of merchand traffic to 6.3 million tons per year Decrease customs clearance time one day to reduce costs to consu	d A till to	hrough the port i ons. werage customs een reduced to t he first major invarrier extension, nd ahead of sche	vestment, the sand is near completion	PROJECT ACHIEVEMENTS Introduction of scheduling procedure recommended by the MCC-finance Port Advisor have cut costs substially for port customers. A privat sector concession will assure effer management of the new wharf all provide over \$30 million in incomparison.	



PROJECT COST TOTAL CONTRACT COMMITMENTS TOTAL PROJECT DISBURSEMENTS Access to Justice \$34.2 million \$14.2 million \$3.2 million Improving the ability of the judicial system YEAR 1 YEAR 2 YEAR 3 YEAR 4 YEAR 5 to enforce contracts and resolve claims will Arbitration Center strengthen the institutional environment for business and investment in Benin. This **Business Registration Station** project aims to increase the number of cases Improved Court Services resolved per year, increase the number of PRESENT cases treated by a local arbitration center, and decrease the time required to register an PROJECTED RESULTS BY END OF COMPACT PROJECT ACHIEVEMENTS PROGRESS TO DATE enterprise. Increase business confidence in the Courts of First Instance have pro-Final passage by the National Assemcessed 28% of cases presented this bly of a new code of civil, commercial, judiciary to 60%. Projected Long-term Results* year and the Courts of Appeals have social and administrative procedures. Increase % of new cases processed by processed 12% of cases. New code and automated case manthe Courts of First Instance by 50% ESTIMATED ESTIMATED INCREASE IN agement will set the stage for faster, and by the Courts of Appeals by 24%. All 100 magistrates targeted have RENEFICIARIES HOUSEHOLD INCOME fairer resolution of disputes. been trained. Decrease time required to register a 1,835,175 \$76 million Construction underway on Legal In-Business registration has been business to 2 days. formation Center, one court of appeals * Up to 20 years reduced from 39 to 7 days*. Made Legal Information Center accesand four courts of first instance. sible to the public. 3,648 enterprises have been registered this year.

Quarterly Status Update: Benin, November 25, 2010

PROJECT COST TOTAL CONTRACT COMMITMENTS TOTAL PROJECT DISBURSEMENTS **Access to Financial Services** \$19.6 million \$7.8 million \$4.2 million A small grants program aims to improve the YEAR 2 YEAR 4 YEAR 1 YEAR 3 YEAR 5 efficiency of micro-, small- and medium-Financial Institution Capacity Building sized enterprises by reducing costs and Financial Enabling Environment improving access to financial services. Reinforcement of regulatory capacity will PRESENT also increase microfinance institutions' PROJECTED RESULTS BY END OF COMPACT PROGRESS TO DATE PROJECT ACHIEVEMENTS (MFIs') self-sufficiency, decrease MFIs' portfolios at risk, and increase loans MFIs will decrease the portfolios at Portfolios at risk among MFIs have Challenge Facility grantees are guaranteed with land titles. risk to 6% and achieve operational self fallen from 11 to 5%. beginning to receive equipment and sufficiency of 112%. services, improving production and Over 75 MFIs inspected. efficiency. The supervisory authority will inspect **Projected Long-term Results*** Average time for processing an appli-50 MFIs per year and decrease time The Ministry of Finance Microfinance cation for MFI authorization has fallen for reviewing authorization applica-Supervision Unit is doing a census FSTIMATED ESTIMATED INCREASE IN from 40 to 25 days. HOUSEHOLD INCOME tions to 30 days. of all MFIs to identify unlicensed 571 loans were guaranteed with land institutions, and Unit inspectors now The number of loans guaranteed with N/A \$21 million titles, exceeding the end of Compact undergo criminal checks and take an loan titles will increase to 350. target. * Up to 20 years oath of office.

MCA-Benin's methodology and sample for this indicator is not comparable to the World Bank's Doing Business 2010 data.

These estimates are based on the best, currently available information and may be updated if new and reliable data become available.

MCC defines beneficiaries as all members of a household who stand to see an increase in its income. Beneficiaries are counted only once in the total beneficiary count even if they benefit from more than one project, so the total beneficiary count may be different than the sum of the different project beneficiary counts. MCC estimates and reports expected beneficiaries when sufficiently reliable data exists to support the estimation. If such evidence is lacking, no estimation is attempted.

Total benefits expected from a project are obtained from the ERR analysis MCC conducts during due diligence. Beneficiary counts, although consistent with benefit streams identified in the economic analysis, are not necessarily derived from these models. Calculating the amount of benefit per beneficiary is therefore not appropriate and can be misleading.

Project Preparation: For Infrastructure projects this includes assessments and feasibility, detailed project planning and design, and competitive procurement. For other projects, this includes training, collecting baseline data, public outreach, selecting beneficiaries or target area and revising project methodology accordingly, procurement, contracting of project managers, and project pilots.